

APPENDIX A

**2020/21 Net Revenue Budget Monitoring
As at end of 31 JULY 2020**

	2020/21	2020/21	2020/21	2020/21	2020/21	2020/21
	Budget		Forecast	Variance	Variance	Variance
	Original £	Revised £	Outturn £	Covid	Non-Covid	to Revised £
Gross Expenditure	62,712,500	62,916,700	63,409,505	921,044	(428,239)	492,805
Less Housing Benefit grant	(28,621,000)	(28,621,000)	(28,699,800)	-	(78,800)	(78,800)
Less Specific fees and charges income	(12,040,600)	(12,040,600)	(10,714,660)	1,109,940	216,000	1,325,940
Net Expenditure - broken down as below	22,050,900	22,255,100	23,995,045	2,030,984	(291,039)	1,739,945
Leader of the Council	2,556,200	2,544,200	2,653,900	(61,970)	171,670	109,700
Deputy Leader	2,419,000	2,419,000	2,583,990	63,060	101,930	164,990
Finance	4,389,000	4,434,000	4,404,500	4,370	(33,870)	(29,500)
Community Wellbeing	1,520,700	1,548,800	1,725,585	356,235	(179,450)	176,785
Housing	2,318,500	2,383,200	2,524,350	261,295	(120,145)	141,150
Leisure Services	48,300	48,300	447,540	394,634	4,606	399,240
Compliance, Waste & Risk	4,248,100	4,248,100	5,185,700	1,037,650	(100,050)	937,600
Planning & Economic Development	1,060,100	1,060,100	946,940	(74,580)	(38,580)	(113,160)
Communications & Corporate Management	2,222,400	2,285,500	2,235,440	28,970	(79,030)	(50,060)
Environment	1,268,600	1,283,900	1,287,100	21,320	(18,120)	3,200
NET EXPENDITURE AT SERVICE LEVEL	22,050,900	22,255,100	23,995,045	2,030,984	(291,039)	1,739,945
Salary expenditure - vacancy monitoring	(300,000)	(300,000)	-	-	300,000	300,000
NET EXPENDITURE	21,750,900	21,955,100	23,995,045	2,030,984	8,961	2,039,945
NET EXPENDITURE	21,750,900	21,955,100	23,995,045	2,030,984	8,961	2,039,945
Covid-19 Supplementary Estimate		2,200,000	-	(2,200,000)		(2,200,000)
Asset Acquisition Income	(53,006,200)	(53,006,200)	(53,021,240)	-	(15,040)	(15,040)
Interest Payable-Long Term	24,034,600	24,034,600	24,257,600	-	223,000	223,000
Minimum Revenue Provision	11,902,900	11,902,900	11,902,900	-	-	-
Refurbishments Reserve Contributions	5,814,000	5,814,000	5,814,000	-	-	-
Asset Supervision Costs	1,130,000	1,130,000	1,130,000	-	-	-
Project Delivery Fund Contributions	1,397,400	1,397,400	1,397,400	-	-	-
Interest Receivable	(1,340,000)	(1,340,000)	(1,636,000)	398,000	(694,000)	(296,000)
Interest Payable-Short Term	200,000	200,000	430,800	230,800	-	230,800
Revenue Contributions to Capital Outlay	750,000	750,000	750,000	-	-	-
BUDGET REQUIREMENT	12,633,600	15,037,800	15,020,505	459,784	(477,079)	(17,295)
Baseline NNDR Funding	(3,000,000)	(3,000,000)	(3,000,000)	-	-	-
Non Ring-fenced Grants	(800,000)	(800,000)	(800,000)	-	-	-
Covid-19 Support Grant	-	0	(1,998,510)	(1,998,510)	-	(1,998,510)
New Homes Bonus	(551,100)	(551,100)	(551,100)	-	-	-
NET BUDGET REQUIREMENT	8,282,500	10,686,700	8,670,895	(1,538,726)	(477,079)	(2,015,805)
2019/20 Revenue carry forward	0	(204,200)	(204,200)	-	-	-
General Fund Reserves- Supplementary Estimate		(2,200,000)	(2,200,000)	-	-	-
Collection Fund Surplus/(deficit)	(63,000)	(63,000)	(63,000)	-	-	-
Income from Council Tax	(8,219,500)	(8,219,500)	(8,219,500)	-	-	-
Net Position	-	-	(2,015,805)	(1,538,726)	(477,079)	(2,015,805)